

**GPRO TECHNOLOGIES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2013**  
**(The figures have not been audited)**

	<b>(Unaudited)</b> <b>AS AT</b> <b>30-Jun-13</b> <b>RM</b>	<b>(Audited)</b> <b>AS AT</b> <b>31-Dec-12</b> <b>RM</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	542,768	706,123
Development expenditure	1,398,332	2,396,386
Goodwill on consolidation	1,046,756	1,046,756
	<u>2,987,856</u>	<u>4,149,265</u>
<b>Current assets</b>		
Inventories	372,601	375,056
Trade receivables	2,325,405	1,543,200
Other receivables, deposits and prepayments	1,175,059	566,162
Tax recoverable	39,607	38,918
Cash and cash equivalents	106,804	1,851,479
	<u>4,019,476</u>	<u>4,374,815</u>
<b>TOTAL ASSETS</b>	<u><u>7,007,332</u></u>	<u><u>8,524,080</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent:</b>		
Share capital	25,000,000	25,000,000
Share premium	17,381,943	17,381,943
Exchange translation reserve	(9,351)	(5,634)
Accumulated losses	(35,679,572)	(34,407,429)
	<u>6,693,020</u>	<u>7,968,880</u>
<b>Non-controlling interests</b>	<u>(498,019)</u>	<u>(177,956)</u>
<b>Total equity</b>	<u>6,195,001</u>	<u>7,790,924</u>
<b>Non-current liability</b>		
Finance lease liability	131,992	153,994
<b>Current liabilities</b>		
Trade payables	122,213	122,213
Other payables and accruals	504,576	403,851
Finance lease liability	44,004	44,004
Tax payable	9,546	9,094
	<u>680,339</u>	<u>579,162</u>
<b>Total liabilities</b>	<u>812,331</u>	<u>733,156</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>7,007,332</u></u>	<u><u>8,524,080</u></u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	2.68	3.19

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements

**GPRO TECHNOLOGIES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013**  
(The figures have not been audited)

	3 months ended		Period ended	
	30/06/2013	30/06/2012	30/06/2013	30/06/2012
	RM	RM	RM	RM
Revenue	1,030,247	784,164	1,272,203	2,729,215
Cost of sales	(38,182)	(549,964)	(67,019)	(561,297)
<b>Gross profit</b>	<u>992,065</u>	<u>234,200</u>	<u>1,205,184</u>	<u>2,167,918</u>
Other income	69,343	5,528	124,670	5,551
Selling and distribution costs	(161,685)	(33,361)	(363,416)	(54,438)
Administration expenses	(575,473)	(514,291)	(1,328,569)	(702,855)
Other expenses	(655,981)	(1,807,004)	(1,227,435)	(2,339,060)
Finance cost	(1,320)	-	(2,640)	-
<b>Profit/(Loss) before tax</b>	<u>(333,051)</u>	<u>(2,114,928)</u>	<u>(1,592,206)</u>	<u>(922,884)</u>
Income tax expense	-	-	-	-
<b>Profit/(Loss) for the period</b>	<u><u>(333,051)</u></u>	<u><u>(2,114,928)</u></u>	<u><u>(1,592,206)</u></u>	<u><u>(922,884)</u></u>
Attributable to:				
Owners of the Company	(162,309)	(2,080,779)	(1,272,143)	(888,735)
Non-controlling interests	(170,742)	(34,149)	(320,063)	(34,149)
	<u><u>(333,051)</u></u>	<u><u>(2,114,928)</u></u>	<u><u>(1,592,206)</u></u>	<u><u>(922,884)</u></u>
<b>Earnings/(Loss) per ordinary share</b>				
<b>attributable to owners of the parent (sen):</b>				
Basic	(0.06)	(0.83)	(0.51)	(0.36)
Diluted	-	-	-	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**GPRO TECHNOLOGIES BHD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013**  
(The figures have not been audited)

	← Attributable to Equity Holders of the Parent →				Total RM	Non-controlling Interests RM	Total Equity RM
	Share Capital RM	Share Premium RM	Exchange Translation Reserve RM	Accumulated Losses RM			
<b>6 months ended 30 June 2013</b>							
Balance at 1/1/2013	25,000,000	17,381,943	(5,634)	(34,407,429)	7,968,880	(177,956)	7,790,924
Effect of acquisition of subsidiary company	-	-	-	-	-	-	-
Foreign currency translation, representing net expenses recognised directly in equity	-	-	(3,717)	-	(3,717)	-	(3,717)
Loss for the period	-	-	-	(1,272,143)	(1,272,143)	(320,063)	(1,592,206)
<b>Balance at 30/06/2013</b>	<b>25,000,000</b>	<b>17,381,943</b>	<b>(9,351)</b>	<b>(35,679,572)</b>	<b>6,693,020</b>	<b>(498,019)</b>	<b>6,195,001</b>
<b>6 months ended 30 June 2012</b>							
Balance at 1/1/2012	25,000,000	17,381,943	(42,391)	(31,391,234)	10,948,318	-	10,948,318
Effect of acquisition of subsidiary company	-	-	-	-	-	175,518	175,518
Foreign currency translation, representing net gains recognised directly in equity	-	-	51,558	-	51,558	-	51,558
Loss for the period	-	-	-	(888,735)	(888,735)	(34,149)	(922,884)
<b>Balance at 30/06/2012</b>	<b>25,000,000</b>	<b>17,381,943</b>	<b>9,167</b>	<b>(32,279,969)</b>	<b>10,111,141</b>	<b>141,369</b>	<b>10,252,510</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**GPRO TECHNOLOGIES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2013**  
(The figures have not been audited)

	6 months ended 30/06/2013 RM	6 months ended 30/06/2012 RM
<b>Cashflows from operating activities</b>		
Profit/(Loss) before taxation	(1,592,206)	(922,884)
<i>Adjustment for:</i>		
Allowance for impairment loss	-	79,263
Amortisation of development expenditure	998,054	1,028,040
Bad debts written off	-	125,429
Depreciation	117,034	46,804
Property, plant and equipment written off	86,033	-
Interest expenses	2,640	-
Interest income	(1,547)	(1,841)
Loss on disposal of investment in subsidiary companies	-	1,061,798
Unrealised (gain)/loss on foreign exchange	(90,432)	-
<i>Operating profit/(loss) before working capital changes</i>	<u>(480,424)</u>	<u>1,416,609</u>
Changes in working capital:-		
Inventories	2,455	340,946
Receivables	(1,312,895)	3,014,911
Payables	100,725	(854,566)
<i>Cash generated from operations</i>	<u>(1,690,139)</u>	<u>3,917,900</u>
Tax paid	(689)	-
<i>Net cash (used in)/generated from operating activities</i>	<u>(1,690,828)</u>	<u>3,917,900</u>
<b>Cashflows from investing activities</b>		
Interest received	1,547	1,841
Purchase of property, plant and equipment	(39,712)	(205,085)
Disposal of subsidiary companies, net of cash outflow	-	274,443
Acquisition of subsidiary company, net of cash acquired	-	(1,141,879)
<i>Net cash used in investing activities</i>	<u>(38,165)</u>	<u>(1,070,680)</u>
<b>Cashflows from financing activities</b>		
Interest paid	(2,640)	-
Repayment of finance lease payables	(22,002)	-
<i>Net cash used in financing activities</i>	<u>(24,642)</u>	<u>-</u>
Net changes in cash & cash equivalents	(1,753,635)	2,847,220
Effect of exchange translation differences	8,960	-
Cash and cash equivalents at beginning of year	1,851,479	47,148
Cash and cash equivalents at end of year	<u>106,804</u>	<u>2,894,368</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements